

SERENE CREEK RUN ASSOCIATION

Meeting Minutes

HOA MEETING - April 16, 2023 - 7:00PM @ Clubhouse

Attendees: Lori Friedman, Diana Summers, Amy Pemberton, Sim Ford, Terry Palazzi

1. Financial Report

See report below

2. Pool Opening

We expect the pool to be open sometime in early May.

We will send a note to everyone when the pool is ready for use.

Future HOA meeting dates - Jul. 16, Oct. 15, Jan 14, 2024

Financial Report

1st Quarter 2023

Category	Date Posted	Check #	Payee	Item	Debits	Credits	Balance
				2023 Beginning Balance on 1/1/23		26,620.85	26,620.85
HOA FEES	1/3/23			ACH payments-Annual		8,100.00	34,720.85
HOA FEES	1/3/23			ACH payments-Special		(\$825.00)	33,895.85
HOA FEES	1/3/23			ACH payments-Monthly		2,025.00	35,920.85
Admin/Bank Fees	1/4/23			ACH Banking Fee	20.00		35,900.85
Electricity	1/15/23	EFT	AEP	Electricity - Clubhouse	87.20		35,813.65
Electricity	1/15/23	EFT	AEP	Electricity - Sign	12.02		35,801.63
HOA FEES	2/2/23			ACH payments-Monthly		2,100.00	37,901.63
Admin/Bank Fees	2/2/23			ACH Banking Fee	20.00		37,881.63
Electricity	2/15/23	EFT	AEP	Electricity - Clubhouse	286.41		37,595.22
Electricity	2/15/23	EFT	AEP	Electricity - Sign	12.57		37,582.65
Pool Maint & Expenses	2/18/23	ACH	Amazon	Reimburse- 2 pool umbrellas	143.72		37,438.93
Other Amenity Expenses	2/27/23	ACH	Scott's Mulch	Mulch at sign - reimburse	77.40		37,361.53
HOA FEES	3/3/23			ACH payments		2,100.00	39,461.53
Admin/Bank Fees	3/4/23			ACH Banking Fee	20.00		39,441.53
Pool Maint & Expenses	3/24/23	ACH	SFord-Big Lots	Reimburse-2 Pool Umbrellas	168.46		39,273.07

2023 SCRA Budget														
Expense	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL	
Pool Expenses	0	144	168	0	629	121	0	723	0	0	3345	0	5129	
Electricity	99	299	0	343	113	263	300	300	300	350	300	130	2797	
Groundskeeping (Mowing)	0	0	0	800	800	800	800	800	800	400	0	0	5200	
Other Amenity Expenses	0	77	0	25	312	0	0	0	105	1000	0	0	1520	
Insurance	0	0	0	0	0	2534	0	0	0	0	0	0	2534	
Govt/Attorney	0	0	0	0	0	0	0	150	0	1000	0	0	1150	
Admin/Bank Fees	20	20	20	20	20	20	20	20	20	20	20	176	396	
Total Expenses	119	540	188	1188	1874	3738	1120	1993	1225	2770	3665	306	18727	
HOA Fees (income)	9300	2100	2100	2100	2100	2100	2100	2100	2100	2100	2100	2100	32400	
Bank Account Balance/est.	####	\$35,802	\$37,362	\$39,273	\$40,185	\$40,411	\$38,773	\$39,753	\$39,860	\$40,735	\$40,065	\$38,500	\$40,294	